

**Registered Number 03123505**

**POLITEIA**

**Abbreviated Accounts**

**30 April 2010**

POLITEIA

Registered Number 03123505

## Balance Sheet as at 30 April 2010

	Notes	2010 £	2008 £
<b>Fixed assets</b>			
Tangible	2	<u>1,783</u>	<u>2,827</u>
Total fixed assets		1,783	2,827
<b>Current assets</b>			
Debtors			523
Cash at bank and in hand		6,850	18,882
Total current assets		<u>6,850</u>	<u>19,405</u>
<b>Creditors: amounts falling due within one year</b>		(9,870)	(11,784)
Net current assets		(3,020)	7,621
Total assets less current liabilities		<u>(1,237)</u>	<u>10,448</u>
Total net Assets (liabilities)		(1,237)	10,448
<b>Capital and reserves</b>			
Profit and loss account		<u>(1,237)</u>	<u>10,448</u>
Shareholders funds		<u>(1,237)</u>	<u>10,448</u>

- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 November 2010

And signed on their behalf by:

Dr S Lawlor, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Income comprises donations and grants received from the Foundation for Social and Economic Thinking.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 November 2008	7,788
additions	377
disposals	
revaluations	
transfers	
At 30 April 2010	<u>8,165</u>
Depreciation	
At 30 November 2008	4,961
Charge for year	1,421
on disposals	
At 30 April 2010	<u>6,382</u>
Net Book Value	
At 30 November 2008	2,827
At 30 April 2010	<u>1,783</u>

**3 Related party disclosures**

Politeia is a non-profit making company, limited by guarantee, whose principal activity is that of informing and encouraging public discussion on the relationship between the state and the people by way of seminars, conferences and publications. It applies, where appropriate, for support for such work is eligible, to the Foundation for Social and Economic Thinking (FSET), which is an education charity established to help fund eligible projects, the Garfield Weston Foundation, the Esmee Fairbairn Foundation and other charitable bodies. One of the trustees of FSET, the Reverend Canon Lord Pilkington of Oxenford, was also a director of the company in order to supervise grants made by FSET (see Note 1 to the company until August 2009).